

Eco✓verify

We validate,
We verify.

Validation / Verification
Opinion 2025

APC Ltd and VLE
Therapeutics



Validation / Verification Opinion

**Carbon Neutral Certification, trading as EcoVerify, endorses:
APC Ltd and VLE Therapeutics
in the following:**

Validation/Verification Service: Verified Inventory, Initial Evaluation

Verification Objective:

Verify APC Ltd and VLE Therapeutics' GHG Inventory including organisational and reporting boundaries.

Intended User: EcoVerify Programme, CDP, EcoVadis

The information provided has been validated/verified for the period from 01 January 2025 to 31 December 2025

Base Year/Baseline: 1 January – 31 December 2022 for Scope 1 and Scope 2, and 2024 for Scope 3 Emissions

The nature of the data and information supporting the GHG statement is historical. Historical data has been verified.

Organisational Boundaries:

Consolidation approach: Operational Control

Facility: Building 11, Cherrywood Business Park, Loughlinstown, Dublin, D18 DH50.

Pharmaceutical R&D company which deals with drug process development. Lab-based activities with one site and two floors. Includes office operations as well as lab based activities.

Reporting Boundaries:

Direct Emissions: Stationary combustion – natural gas, fugitive emissions - fire extinguishers

Indirect Emissions from Imported Energy: Imported electricity

Significant Indirect Emissions: Purchased goods and services, capital goods, fuel and energy related activities, upstream transportation and distribution, waste generated in operations, business travel, employee commuting, upstream leased assets

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Table 1 GHG Inventory

Sources1	Total (tCO2e)	CO2	CH4	N2O	PFC	HFC	SF6	NF3	HCFC	CFC	Quantitative uncertainty	Nature of information (historical, hypothetical or future (projected) information)
Scope 1: Direct GHG emissions	246.8	246.3	0.013	0.0005	-	-	-	-	-	-	+/- 5.385%	-
Stationary Combustion - Natural Gas	246.8	246.3	0.013	0.0005	-	-	-	-	-	-	-	Historical
Fugitive Emissions - Fire Extinguishers	0.002	0.002	-	-	-	-	-	-	-	-	-	Historical
Scope 2: Indirect GHG emissions from imported energy	388.8	-	-	-	-	-	-	-	-	-	+/- 28.071%	Historical
Indirect Energy from Imported Electricity	388.8	-	-	-	-	-	-	-	-	-	-	Historical
Scope 3: Indirect GHG emissions	1427.91	-	-	-	-	-	-	-	-	-		Historical
Category 1: Purchased Goods and Services	652	-	-	-	-	-	-	-	-	-	+/- 70%	Historical
Category 2: Capital Goods	195.7	-	-	-	-	-	-	-	-	-	+/- 70%	Historical
Category 3: Fuel- and energy-related activities (not included in scope 1 or scope 2)	157.61	-	-	-	-	-	-	-	-	-	+/- 30%	Historical

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Category 4: Upstream transportation and distribution	8.2	-	-	-	-	-	-	-	-	-	-	-
Category 5: Waste generated in operations	12.8	0	-	-	-	-	-	-	-	-	-	Historical
Category 6: Business travel	137.2	0	-	-	-	-	-	-	-	-	-	Historical
Category 7: Employee commuting	255.5	-	-	-	-	-	-	-	-	-	+/- 52.6 %	-
Category 8: Upstream leased assets	8.9	-	-	-	-	-	-	-	-	-	-	Historical
Total Emissions (All Scopes)	2063.512	-	-	-	-	-	-	-	-	-	-	-

Summary of Report Data:		
Emissions (tCO2e)	Reductions (tCO2e)	Removals/ Offsets (tCO2e)
2,064	-	-

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APC Ltd and VLE Therapeutics is responsible for the preparation and fair submission of the Greenhouse Gas (GHG) declaration according to the criteria indicated in this document. Its responsibility includes designing, implementing, and maintaining a data management system relevant to the preparation and fair submission of a GHG statement free of material misdeclarations.

EcoVerify proceeds to express an opinion on the GHG statement from the validation/verification process performed in accordance with ISO 14064-3 "Specification with guidance for the validation and validation/verification of greenhouse gas declarations".

Validation/Verification Criteria:

GHG Protocol Corporate Accounting Standard
GHG Protocol Corporate Value Chain (Scope 3) Standard
EcoVerify GHG Programme

Conclusion on the GHG statement:

Verification conclusion:

GHG Inventory

In accordance with the verification carried out at APC Ltd and VLE Therapeutics, EcoVerify has concluded, with a reasonable level of assurance, that the Scope 1, Scope 2, and Scope 3 emissions reported for the reporting year from 1st January 2025 to 31st December 2025 are material, complete and correctly declared. Given the above, EcoVerify issues a positive opinion; this is based on the evidence gathered during the process.

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In addition, based on the issuance of the positive verification opinion, EcoVerify authorises APC Ltd and VLE Therapeutics to use the EcoVerify mark as follows according to the requirements in Annex I of the EcoVerify GHG Programme.



This declaration is accompanied by the GHG statement made by the responsible party submitted on the 21 May 2026.

Therefore, the **Validation/Verification Opinion Number VVO-004-2026**, granted by **EcoVerify** located 24 The Courtyard, Kilcarbery Park, Nangor Road, Dublin 22 D22 X7V0, Ireland, with issue date: 25 June 2026.



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